

## **Purchase Policy-2016 for Procurement of Materials - Amendment No.10**

***Reference: GUVNL letter dated 14.11.2019***

The Clause No. 4.17.15 is newly added as under;

**4.17.15:** The supplier has option to submit single Bank Guarantee, to cover execution period and Guarantee/Warrantee period, equivalent to higher of two Bank Guarantees i.e. Security Deposit and Performance Guarantee as mentioned in Clause no. 4.17.5 to 4.17.7.

It should be valid till the completion of Guarantee/ Warrantee period including additional one month.

However, in case of the delay in execution/delivery extension of Purchase Order, the supplier shall have to extend such Bank Guarantee accordingly.